



Paul A. Lynn & Associates, LLC

***Real Estate and Personal Property Disposition
Strategies – Solutions***

7500 San Felipe, Suite 600, Houston, TX 77063
832-598-2BID (243) (o) – 713-825-1771 (c) 832-201-9886 (f)
paullynnccim@gmail.com www.palccim.com

Paul A. Lynn & Associates, LLC (PALA) Consignment Real Estate Auction

As a follow up to the recently held Seller's seminar, I provided an overview and information about the Real Estate Auction process. As we are preparing for this upcoming Consignment Real Estate auction, I hope you will consider including yours or your client's property in this upcoming auction event. If you know anyone else, friends, family, neighbors, clients or acquaintances that would benefit from including their property this auction event, please pass along this information and have them contact Paul A. Lynn, CCIM at 713-825-1771, paullynnccim@gmail.com.

Tentative Auction Date:	Tuesday, June 12, 2018, Live open outcry auction
Deadline for inclusion of property:	April 18th
Targeted Properties:	Properties flooded by Harvey or other recent Houston weather events
Types of properties:	Vacant stabilized structures; Properties that can be rehabbed; Condemned properties; vacant lots; other conditions, (to be discussed)
Offering type:	Absolute or Seller Reserve, (to be agreed upon)
Closings:	30 – 45 days following auction
Financial costs:	\$3,000 shared marketing fee, per property, paid at closing
Buyer's Premium (BP), (Auctioneer's Commission) to be charged to Buyer:	10% BP, for NON-Realtor® Listed property; 5% BP for Realtor® Listed property and sales commission paid to Realtor® (as per Realtor® Listing Agreement)
Next Steps:	Complete Property information sheet and schedule a time for PALA representative to tour property and take pictures.